

**SCHOOLS HEALTH INSURANCE FUND**

**2017/2018 Budget**

Census:		Monthly Census	Annual Census		
	Medical - Aetna	5,874	70,488		
	Medical - AmeriHealth Admin	1,843	22,116		
	Medical - Horizon	2	24		
	Rx	3,790	45,480		
	Dental	3,533	42,396		
	Rx No Medical (Incl in Rx above)	12	144		
	Dental Only (Incl in Dental above)	328	3,936		
	DMO Only	2	24		
	LINE ITEMS	2016/2017 Annualized Budget	2017/2018 Proposed Budget	\$ Change	% Change
	<b>Claims</b>				
1	Medical Claims	\$ 116,425,928	\$ 119,918,706	\$ 3,492,778	3.00%
2	Prescription Claims	\$ 18,745,406	\$ 19,214,041	\$ 468,635	2.50%
3	Dental Claims	\$ 2,916,845	\$ 2,983,215	\$ 66,370	2.28%
4	<b>Subtotal</b>	<b>\$ 138,088,179</b>	<b>\$ 142,115,962</b>	<b>\$ 4,027,783</b>	<b>2.92%</b>
5					
6	<b>Rate Stabilization Reserve</b>	<b>\$ 87,597</b>	<b>\$ 500,000</b>	<b>\$ 412,403</b>	<b>470.80%</b>
7	<b>HMO Premiums</b>	<b>\$ 85,719</b>	<b>\$ 88,290</b>	<b>\$ 2,572</b>	<b>3.00%</b>
8					
9	<b>Reinsurance</b>				
10	Specific	\$ 5,546,357	\$ 5,306,658	\$ (239,699)	-4.32%
11	Aggregate*	\$ 394,281	\$ 394,281	\$ -	0.00%
12	<b>Subtotal Reinsurance</b>	<b>\$ 5,940,638</b>	<b>\$ 5,700,939</b>	<b>\$ (239,699)</b>	<b>-4.03%</b>
13					
14	<b>Total Loss Fund</b>	<b>\$ 144,202,133</b>	<b>\$ 148,405,192</b>	<b>\$ 4,203,059</b>	<b>2.91%</b>
15					
16	<b>Professional and Administrative Expenses</b>				
17	Legal	\$ 34,057	\$ 34,738	\$ 681	2.00%
18	Treasurer	\$ 18,328	\$ 18,695	\$ 367	2.00%
19	Administrator	\$ 782,489	\$ 798,131	\$ 15,642	2.00%
20	Program Manager	2,092,093	\$ 2,133,935	\$ 41,842	2.00%
21	Brokerage	\$ 1,537,525	\$ 1,568,283	\$ 30,758	2.00%
22	Fund Coordinator	\$ 663,354	\$ 676,621	\$ 13,267	2.00%
23	TPA - Med Aetna	\$ 3,549,071	\$ 3,616,739	\$ 67,668	1.91%
24	TPA - Med AmeriHealth Admin	\$ 928,872	\$ 928,872	\$ -	0.00%
25	TPA - Med Horizon	1,200	\$ 1,200	\$ -	0.00%
26	TPA - Dental	\$ 129,308	\$ 131,428	\$ 2,120	1.64%
27	Actuary	\$ 25,250	\$ 25,500	\$ 250	0.99%
28	Auditor	\$ 14,125	\$ 14,250	\$ 125	0.88%
29	<b>Subtotal Expenses</b>	<b>\$ 9,775,672</b>	<b>\$ 9,948,392</b>	<b>\$ 172,720</b>	<b>1.77%</b>
30					
31	<b>Misc/Contingent Expenses</b>	<b>\$ 57,336</b>	<b>\$ 63,316</b>	<b>\$ 5,980</b>	<b>10.43%</b>
32	Data Analysis System	\$ 30,000	\$ 30,000	\$ -	0.00%
33	Internet Documentation			\$ -	0.00%
34	Wellness Program	\$ 400,000	\$ 400,000	\$ -	0.00%
35	Affordable Care Act Taxes	\$ 740,832	\$ 55,562	\$ (685,270)	-92.50%
36	A4 Retiree Surcharge	\$ 3,027,074	\$ 3,105,101	\$ 78,027	2.58%
38	Plan Documents	\$ 36,000	\$ 36,000	\$ -	0.00%
39	Enrollment Audits	\$ 15,000	\$ 15,000	\$ -	0.00%
40					
41	<b>Total Expenses</b>	<b>\$ 14,081,914</b>	<b>\$ 13,653,371</b>	<b>\$ (428,543)</b>	<b>-3.04%</b>
42					
43	<b>Total Budget</b>	<b>\$ 158,284,047</b>	<b>\$ 162,058,563</b>	<b>\$ 3,774,516</b>	<b>2.38%</b>
44	<b>Total Billing</b>	<b>\$ 158,284,047</b>	<b>\$ 162,058,563</b>	<b>\$ 3,774,516</b>	<b>2.38%</b>